



LOYOLA INSTITUTION'S INNOVATION COUNCIL (LIIC)

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 34.

REPORT OF THE WEBINAR ON RESILIENCE IN THE FIELD OF AI, INNOVATION & ENTREPRENEURSHIP, OPPORTUNITIES

17th June, 2020

Total No. of Participants Registered – **695**

Total No. of Participants Attended – **388**

Platform of Webinar – **YOUTUBE LIVE**

Link of the platform – <https://www.youtube.com/watch?v=PxDTe7sX1hs>

About the Event:

Loyola Institutes Innovation Council (LIIC) organised its first webinar on Wednesday, the 17th June, 2020. The webinar was conducted on the topic '**RESILIENCE IN THE FIELD OF AI, INNOVATION AND ENTREPRENEURSHIP OPPORTUNITIES**' by inviting eloquent Mr. Jayanth Rasamsetti, Co-founder & Chief AI Scientist, Sgmoid Inc. and Mr. Prashanth Palepu, COO, Palepu Pharma Pvt. Ltd.,

The webinar was viewed by students, faculty members, academicians and industrialists from different parts of the country. The webinar started at 11:35 a.m. with a welcome note by the moderator & faculty member Prof. Tipston and Dr. Prasanna Kumar, Convener, LIIC welcomed the viewers of the webinar and also envisioned about the dynamics of the webinar to the viewers.

The first speaker Mr. Jayanth Rasmsetti, Co-founder and Chief AI Scientist at Sgmoid Inc., which developed an Artificial Intelligence (AI) software which is currently used by over 1.1 million people around the world. He has also coached thousands of students in his field of study. He started off the session with a short brief on AI.

He spoke about its significance and what can AI achieve. He was quick to point out AI's limitations and the fact that jobs are at risk. He went in detail in explaining the kinds of jobs that are in danger due to the growing use AI in various organizations. Calling it a Revolutionary invention of the decade, claiming its significance in MNCs and political parties, he expressed the need for AI in small business especially in developing countries like India. He further elaborated upon Big Data, Machine Learning and Data Science. He professed two primary ways of doing a task- Fixed set of instructions and Learning system. He also spoke about the myths associated with the concept of AI.



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The first speaker's session ended his session by 12:50 p.m after questions put forth to him by the viewers and the second session started with the LIIC Student Coordinator Mr.Shubhneet Keshwani introducing our second speaker Mr. Prashanth Palepu, COO, Palepu Pharma Pvt. Ltd., and an distinguished alumni of Loyola College.

Mr. Palepu completed his masters in Supply Chain and Logistics from the University of Warwick, UK. He worked at British American Tobacco (Singapore) as a Material Planner and Data Analyst. Later he joined his family business of pharmaceutical distribution, Palepu Pharma Pvt Ltd. Palepu Pharma is the largest pharma distributor in Tamil Nadu and one of the largest in the country.

The crux of Mr. Palepu's speech was on the use of AI by small business in India. Given this being his field of work he had immense knowledge and experience on this topic and deliberated upon the topic of the webinar with great zeal. He explained the importance of AI in business. He said that it has become very effective for ease in doing business. Also, he claimed that for expansion of business, AI is very effective. Giving examples of companies that have made perfect use of AI to develop their business he used spoke about Amazon and its success story.

The question and answer session was organized in a manner wherein the viewers have to type their question in the comment section in YOUTUBE, which will be put forth to the resource persons by the moderator. Both the resource persons answered numerous questions put before them and answered them with due diligence. The webinar came to an end with the vote of thanks proposed by Mr. Rishikesh Bharat, Student Member, LIIC who conveyed the gratitude to the patrons of the college, resource persons, faculty members, LIIC student organisers and to the viewers of the webinar. The webinar came to an end at 1:30 p.m. with an announcement about the feedback form, 2nd webinar session & Gen-demic Quiz for students.

Registered Participants Profile –

https://docs.google.com/spreadsheets/d/1-V71YrgJZN4fy5i RPe_Q8JAiolM92WypmZuqU4t-Hg/edit?usp=sharing

Attended Participants Profile –

https://docs.google.com/spreadsheets/d/1rqrm6JqpPWb5NT2t6-yEvYGfOZ_tIstWbBCM3GUPVWw/edit?usp=sharing

Dr. S. Prasanna Kumar
Convener, LIIC.



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PHOTO GALLERY





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Dr. S. Prasanna Kumar
Convener, LIIC.