



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIRST SEMESTER – APRIL 2022

UBC 1301 – LEGAL ASPECTS OF BUSINESS

(2021 BATCH ONLY)

Date: 22-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

SECTION A

Answer ALL the Questions

1.	Define the following	(5 x 1 = 5)	
a)	Contract.	K1	CO1
b)	Minor.	K1	CO1
c)	Principal.	K1	CO1
d)	Indemnity.	K1	CO1
e)	Consideration.	K1	CO1
2.	Fill in the blanks	(5 x 1 = 5)	
a)	_____ is an agreement between two or more parties enforceable by law.	K1	CO1
b)	An acceptance to an offer in ignorance of the offer is no _____.	K1	CO1
c)	A minor cannot be adjudged as _____.	K1	CO1
d)	The law of quasi-contract is also known as _____.	K1	CO1
e)	_____ means a substitution for a new contract for original one.	K1	CO1
3.	Match the following	(5 x 1 = 5)	
a)	Contract Pawnee	K2	CO1
b)	Bailor Bailee	K2	CO1
c)	Minor Agreement	K2	CO1
d)	Pawnor Power of Attorney	K2	CO1
e)	Lunatic Disqualified by Law	K2	CO1
4.	TRUE or FALSE	(5 x 1 = 5)	
a)	All contracts are agreements.	K2	CO1
b)	A standing offer is in the nature of Tender.	K2	CO1
c)	Wagering Agreements are void in India.	K2	CO1
d)	A finder of lost goods is just like a bailee.	K2	CO1
e)	Consideration is not necessary for a waiver.	K2	CO1

SECTION B**Answer any TWO of the following in 100 words (2 x 10 = 20)**

5.	Describe consideration.	K3	CO2
6.	List any one agreement opposed to public policy.	K3	CO2
7.	Identify who is a surety.	K3	CO2
8.	Express the meaning of general lien.	K3	CO2

SECTION C**Answer any TWO of the following in 100 words (2 x 10 = 20)**

9.	Examine the legal rules regarding Consideration.	K4	CO3
10.	Determine the rights and duties of Pawnor and Pawnee?	K4	CO3
11.	Differentiate between Coercion and Undue Influence.	K4	CO3
12.	Determine the rights and of a finder of goods	K4	CO3

SECTION D**Answer any ONE of the following in 250 words (1 x 20 = 20)**

13.	Examine the difference between Indemnity and Guarantee?	K5	CO4
14.	Elucidate the liabilities of an Agent.	K5	CO4

SECTION E**Answer any ONE of the following in 250 words (1 x 20 = 20)**

15.	Explain the rules relating to offer and acceptance.	K6	CO5
16.	Explain the modes of termination of agency in detail.	K6	CO5
