

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION**

**FIFTH SEMESTER – NOVEMBER 2018**

**16UBU5ES01 – INDIRECT TAX**

Date: 30-10-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

**PART – A**

Answer **ALL** the questions:

(10 x 2 = 20)

1. Define Aggregate Turnover.
2. What do you mean by continuous supply of goods?
3. Define outward supply.
4. What is Services?
5. What are non-taxable supplies?
6. What is ITC?
7. What is Input VAT?
8. Is financial services are exempted in VAT?
9. What are the objectives of Customs Act, 1962?
10. What do you mean by cesses?

**PART – B**

Answer any **FOUR** questions:

(4 X 10 = 40)

11. Explain the problem faced in implementing VAT.
12. Explain the import procedure as per Customs Act, 1962.
13. Describe the financial and administrative powers of the president of GST.
14. Explain the liability of the officer in GST.
15. State the model of place of supply of services as sec 12 IGST.
16. What is workers participation in management? And explain its significance in organisations.
17. Explain briefly the procedure for compounding of offences.

**PART – C**

Answer any **TWO** questions:

(2 X 20 = 40)

18. Bring out the pro's and con's of VAT? And justify why GST is needed?
19. Explain in detail the circumstances where the compounding is not available as per sec 138 of GST.
20. Briefly explain the qualifications of members of GST.
21. Explain in detail the various types of assessment in GST.

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