

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – APRIL 2016

BC 3500 – MERCANTILE LAW

Date: 04-05-2016

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

PART - A

(10 × 2 = 20)

ANSWER ALL THE QUESTIONS

1. Write notes on :
 1. Valid contract
 2. Void contract
2. What do you mean by specific offer and general offer?
3. When free consent is not free? State its causes?
4. Bring out the types of reciprocal promises.
5. Point out the different kinds of contract of insurance.
6. Distinguish between Life Insurance and Property Insurance.
7. When is an agency irrevocable?
8. What are the classification of goods?
9. What are the deemed sales?
10. Specify the few objectives of the central sales act 1956.

PART - B

(4 × 10 = 40)

ANSWER ANY FOUR QUESTIONS

11. What are the essentials of valid considerations?
12. Who are the persons incompetent to enter into a contract ?
13. State briefly the essentials of a valid tender.
14. Differentiate between private carrier and common carrier.
15. Discuss in brief the different types of marine policy.
16. Classify and explain types of agents.
17. Explain the essential features of sales.

PART - C

(2 × 20 = 40)

ANSWER ANY TWO QUESTIONS

18. Discuss the principles of Insurance in detail.
19. Elaborate the essentials of a valid contract.
20. What do you mean by discharge of contract? Discuss the various modes by which it may be discharged.
21. What are the rights of an Unpaid seller?

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