



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2016

BC 5507 – COMMERCIAL LAW

Date: 29-04-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

SECTION – A

ANSWER ALL THE QUESTIONS.

(10 x 2=20)

1. What constitutes an offer?
2. Explain unlawful and illegal agreements.
3. Write a note on contract without consideration.
4. What is meant by free consent?
5. Explain 'contract of guarantee'.
6. Who is a co- surety?
7. What are the obligations of finder of goods?
8. Mention the requisites of bailment.
9. Who is an unpaid seller?
10. Write a note on sale by non- owners.

SECTION – B

ANSWER ANY FOUR QUESTIONS.

(4 x 10=40)

11. State briefly the law relating to Minor's Capacity to enter into a contract.
12. Enumerate the ways of discharge of contract by agreement.
13. What are the rights of Surety against the Debtor, Creditor and co sureties?
14. Mention the rights of finder of lost goods.
15. Write a note on:-
 - a) Law relating to lien.
 - b) Pledge by non- owners.
16. State the general rules of auction sales.
17. Discuss the provisions relating to delivery of goods.

SECTION – C

ANSWER ANY TWO QUESTIONS.

(2 x 20=40)

18. Define contract. Explain the essential elements of a valid contract.
19. Discuss the duties and rights of Bailor and Bailee.
20. Explain the modes of discharge of surety's liability.
21. Give a detailed account of the implied conditions and warranties in a contract for sale of goods.

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