



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2017

BC 5401- AUDITING

Date: 02-05-2017
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer **ALL** the questions:

(10 x 2 = 20)

1. List any two limitations of an Audit.
2. What is an Audit Conclusion?
3. Give the meaning of 'Due audit care'.
4. What is an 'Error of principle'?
5. Define Cost Audit.
6. What is Documentary Evidence?
7. How is vouching different from routine checking?
8. Define Audit Report.
9. What do you mean by Interim Audit?
10. What are cut-off procedures?

PART – B

Answer any **FOUR** questions:

(4 X 10 = 40)

11. Define Audit evidence. And explain its attention on sufficient appropriate evidence.
12. Enumerate the main features of Final Audit.
13. What is Audit programme? And explain its content.
14. Describe the various steps in the evaluation of internal control system.
15. 'Voucher is the essence of audit' - comment.
16. What are the contents of Audit Report?
17. State the procedure for e-filing.

PART – C

Answer any **TWO** questions:

(2 X 20 = 40)

18. Discuss in detail the different kinds of audit techniques.
19. How would you vouch the following receipts?
 - a. Cash Sales
 - b. Rent Receipts
 - C. Income from investments
 - d. Loan received
 - e. Bad debts Recovered
20. What is verification? How will you verify the following assets?
 - a. Plant and machinery
 - b. Patent
 - c. Livestock
 - d. Railway sidings
21. Explain briefly the qualities of an auditor.

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