



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2017

BC 5507- COMMERCIAL LAW

Date: 05-05-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

SECTION A

ANSWER ALL QUESTIONS: (Define/What) (10 x 2 = 20 marks)

1. Define an offer
2. What is Quasi contract?
3. Give the means of Coercion.
4. What is contingent contract?
5. Define Contract of guarantee.
6. Auction Sale.
7. Define Pledge.
8. Mortgage differ from pledge.
9. What is specific goods?
10. Who is an Unpaid seller?

SECTION B

ANSWER ANY FOUR QUESTIONS: (4 x 10 = 40 marks)

11. State briefly the rules relating to offer
12. "Contract without consideration is void". Comment & Bring out its exceptions.
13. Write a note on the several types of agreements which are illegal because they are contrary to public policy.
14. Distinguish between a Contract of Indemnity and a Contract of a Guarantee.
15. What are the essentials of a Contract of Guarantee?
16. When does bailment come to an end?
17. What are the rights of an Unpaid seller?

SECTION C

ANSWER ANY TWO QUESTIONS: (2 x 20 = 40 marks)

18. "All agreements are not contracts but all contracts are agreements". Discuss the statement explaining the essential elements of a valid contract.
19. State the circumstances in which a surety is discharged from liability.
20. Discuss the duties & rights of bailor and bailee.
21. Briefly explain the conditions and warranties implied by law in a contract for the sale of goods.
