

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2018

BC 5507– COMMERCIAL LAW

Date: 04-05-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

ANSWER ALL THE QUESTIONS:

(10 x 2 = 20)

1. Define the term : a. Valid contract and b. Void contract
2. What is meant by capacity to contract?
3. Define consent . When is consent said to be free?
4. What do you understand by contingent contract?
5. List out two types of contract of guarantee.
6. Write a note on Finder of Lost Goods.
7. Classify the different kinds of Bailment on the basis of benefit.
8. Write short notes on : a. Pledge (or) Prawn and b. General lien
9. Explain the terms “condition and warranty” – under the sale of goods Act.
10. What is doctrine of Caveat Emptor?

PART – B

ANSWER ANY FOUR QUESTIONS:

(4 x 10 = 40)

11. Briefly explain the essentials of a valid contract.
12. Who are the persons incompetent to enter into a contract?
13. Under what circumstances is the object or consideration of a contract deemed to be unlawful? Illustrate with examples.
14. Explain the rights of a Surety.
15. Distinguish between contract of indemnity and contract of guarantee.
16. Elaborate the duties of bailor and bailee.
17. What are the differences between sale and agreement to sell?

PART – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. Elaborate the various classifications of contracts? Discuss with suitable illustrations.
19. Give the meaning of discharge of contract? Discuss the various modes by which it may be discharged?
20. Explain the modes of discharge of a surety in a contract of Guarantee.
21. “A contract of sale of goods is always subject to certain implied conditions, but they can be treated as warranties” – Examine this statement. Explain the various implied conditions and warranties in a Contract of Sale.
