



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com.DEGREE EXAMINATION –COMMERCE

FIFTH SEMESTER – APRIL 2019

16UCO5MC01– COMPANY LAW AND SECRETARIAL PRACTICE

Date: 15-04-2019
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

SECTION – A

ANSWER ALL QUESTIONS:

(10x2=20)

1. What is meant by Perpetual succession?
2. What is Company limited by guarantee?
3. What is a Subsidiary company?
4. What does Promotion of a company mean?
5. What are Pre-incorporation contracts?
6. What does the Company Law Tribunal do?
7. Who is a Promoter?
8. What is Shelf prospectus?
9. What is Reserve capital?
10. How does Memorandum of Association differ from Articles of Association?

SECTION – B

ANSWER ANY FOUR QUESTIONS:

(4x10=40)

11. What is Lifting of Corporate Veil? Under what circumstances can veil of the corporate personality be lifted?
12. What are the privileges and exemptions enjoyed by a private company?
13. What are the features of MCA 21?
14. Explain the procedure for registration of a company.
15. “The power of altering the articles is wide, yet it is subject to large number of limitations”. Comment.
16. Explain the exceptions to the doctrine of Indoor management.
17. Discuss the legal rules relating to declaration of dividend.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2x20=40)

18. Describe the various types of companies.
19. State the functions, duties and obligations of a promoter.
20. Explain the provisions relating to alteration of various clauses in memorandum of association.
21. Describe the civil and criminal liability for mis-statement in the prospectus of a company.

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