



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – APRIL 2022

16/17/18UBC3MC02 – BUSINESS LAW

Date: 23-06-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

Q. No Answer ALL questions:

(10x 2 = 20 Marks)

- 1 Define contract.
- 2 What is free consent?
- 3 Define Bailment
- 4 Who is a Pawnee?
- 5 What is meant by Auction Sale?
- 6 Who is a minor?
- 7 What do you mean by illegal agreement?
- 8 Define indemnity.
- 9 Define Goods under the Sale of Goods Act.
- 10 Give the meaning of continuing guarantee.

PART – B

Answer any FOUR questions:

(4 x 10 = 40 Marks)

- 11 Bring about the rules related to offer.
- 12 What are the rights and liabilities of a surety?
- 13 Explain the rules relating to minor.
- 14 State the exception to the rule - 'Caveat Emptor'
15. What are agreements opposed to public policy?
- 16 Define Sale of Goods. Bring out its features. Differentiate between sale and agreement to sell.
- 17 Differentiate between Bailment and Pledge. Who are the non-owners who can create a valid pledge?

PART – C

Answer any TWO questions:

(2 x 20 = 40 Marks)

- 18 Define contract. Explain its essential elements with example.
- 19 Write a detail note on free consent.
- 20 Discuss the rights of an unpaid seller.
- 21 Discuss the rights and duties of bailor and bailee.
