



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – APRIL 2022

UBC 5603 – PRACTICAL AUDITING

Date: 21-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

SECTION – A

Answer ALL Questions

(10X2=20 Marks)

- 1) Define auditing.
- 2) Write a note on audit notebook.
- 3) Define vouching.
- 4) Demonstrate 'trading transaction'.
- 5) Brief a note on form NFRA.
- 6) State the meaning of CAG audit.
- 7) Interpret about 'contractual duties'.
- 8) Write a note on 'appointment of branch auditor'.
- 9) Write a note on EDP audit.
- 10) Label the term CAAT.

SECTION – B

Answer any FOUR Questions

(4X10=40 Marks)

- 11) Classify the difference between auditing and accounting.
- 12) Interpret the advantages of internal audit.
- 13) Summarize verification and valuation of fixed assets.
- 14) Interpret the audit types based on organization.
- 15) Explain the accounting standards on internal audit.
- 16) Describe the resignation of auditors.
- 17) Discuss the impact on computerization on audit approach.

SECTION – C

Answer any TWO Questions

(2X20=40 Marks)

- 18) Classify the different types of auditing.
- 19) Summarize the vouching of cash transactions.
- 20) Enumerate the duties of an auditor.
- 21) Explain the types of online computer system audit and its procedures.

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