



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – NOVEMBER 2017

16UBC3MC02 – BUSINESS LAW

Date: 07-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

SECTION- A

ANSWER ALL THE QUESTIONS:

(10X2=20)

1. Write a note on void and voidable contract.
2. What is consideration?
3. Explain 'privity to contract'.
4. What are contingent contracts? Give examples.
5. Give the meaning of Novation and Rescission.
6. List the obligations of finder of goods.
7. Mention any four differences between a contract of indemnity and a contract of guarantee.
8. When is a pledge by non- owner validated?
9. Define 'Goods' in Sale of Goods Act.
10. What are auction sales?

SECTION- B

ANSWER ANY FOUR QUESTIONS:

(4X10=40)

11. Explain the essential elements of a valid contract.
12. Who is a minor? State the provisions relating to minor's agreements.
13. How is a contract discharged through impossibility of performance?
14. Enumerate the rights of a surety in a contract of guarantee.
15. List the rights of pawnor and pawnee in a contract of pledge.
16. Explain Fraud and Misrepresentation.
17. Discuss the implied conditions in a contract of sale.

SECTION- C

ANSWER ANY TWO QUESTIONS:

(2X20=40)

18. Explain any ten agreements that are opposed to public policy.
19. Discuss the rights and duties of a bailor and bailee.
20. Give an account
 - a) The discharge of surety
 - b) The extent of surety's liability
21. Discuss the rights of an unpaid seller under Sale of Goods Act.
