



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – NOVEMBER 2022

UBC 5603 – PRACTICAL AUDITING

Date: 30-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

Part-A

Answer ALL questions

(10x2=20 Marks)

1. Define auditing.
2. What is meant by audit planning?
3. What is meant by audit program?
4. Write a short note on Drone Audit?
5. State the objects of valuation.
6. Define verification.
7. What are the different types of vouchers?
8. What are the qualifications required for company auditor?
9. Who fixes the remuneration for company auditor?
10. What is meant by CAAT?

Part-B

Answer any FOUR questions

(4x10=40 Marks)

11. State the objectives of internal audit.
12. Explain the different types of audit report.
13. Discuss the difference between verification and valuation.
14. Explain the advantages and disadvantages of computer assisted audit technique?
15. Explain the objectives of vouching.
16. Discuss the various methods of valuation of assets.
17. What are the differences between auditing and accounting?

Part-C

Answer any TWO questions

(2x20=40 Marks)

18. Explain in detail the objects of auditing.
19. Explain the advantages and disadvantages of audit note book.
20. Discuss the procedure for vouching debit side of cash book.
21. Explain in detail the verification and valuation of assets and liabilities.
