



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

FIFTH SEMESTER – APRIL 2016

CO 5400 - INSURANCE

Date: 29-04-2016
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION – A

Answer ALL questions:

(10 x 2 = 20)

1. Define 'Insurance'.
2. What is double insurance?
3. What is a cover note?
4. What is term insurance?
5. What are perils?
6. What is re-insurance?
7. What is burglary insurance?
8. Write short note on 'suicide clause' of life insurance?
9. Write short note on nomination in insurance policies.
10. What is insurable interest?

SECTION – B

Answer any FOUR questions:

(4 x 10 = 40)

11. Explain the various kinds of fire insurance policies.
12. Explain the procedures and conditions involved in taking motor insurance.
13. Explain the conditions involved in marine insurance policies.
14. What are the various types of life insurance policies? Explain.
15. Explain the conditions involved in taking health insurance policies.
16. What is personal accident policy? Explain the conditions of taking such policies.
17. Explain the procedure for revival of lapsed insurance policies.

SECTION – C

Answer any TWO questions:

(2 x 20 = 40)

18. What is the basis on which life insurance premium is being calculated? Explain.
19. Discuss the method of valuing surrender value in life insurance.
20. Explain the method in which risk is being calculated in fire insurance.
21. Explain the principles of insurance.
