



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

SIXTH SEMESTER – APRIL 2016

CO 6616 – LEGAL ASPECTS OF SMALL BUSINESS

Date: 21-04-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART –A

(10 x 2 = 20 marks)

ANSWER ALL QUESTIONS:

1. Define Partnership.
2. Who can be a partner in the partnership?
3. What do you understand by priority sector lending?
4. What is Closing Day?
5. Mention any one differentiating feature of a Micro and, a Small Enterprise?
6. What is 'Export Processing Zone'?
7. What do you mean by 'Partial Disablement'?
8. State the key object of the Minimum Wages Act, 1948.
9. Explain the concept of Continuous Service under Payment of Gratuity Act.
10. What is 'Period of limitation'?

PART- B

ANSWER ANY FOUR QUESTIONS:

(4 x 10 = 40 marks)

11. Explain the effects of Non-registration of a partnership firm.
12. What are the classification of enterprises under the Micro, Small and Medium Enterprises Development Act, 2006?
13. List out the objectives of The Shops and Establishment Act 1953.
14. Write Short notes on Transfer of Property Act.
15. What do you mean by 'Special Economic Zone'? Explain its features.
16. Discuss the key feature of the Employees' Deposit – Linked Insurance Scheme.
17. Explain the procedure for fixing and revising minimum wages.

PART-C

ANSWER ANY TWO QUESTIONS:

(2 x 20 =40 marks)

18. Explain the various kinds of partners in a partnership firm.
19. What are the advantages of registering a micro or small enterprise, with the state government?
20. Discuss the provisions relating to working hours under the Shops & Establishments Act, 1953.
21. Discuss the details about Employees' State Insurance Fund, under the Employees' State Insurance Act, 1948.

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