



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.A. DEGREE EXAMINATION – ECONOMICS**

THIRD SEMESTER – APRIL 2017

**CO 3205- INSURANCE**

Date: 04-05-2017  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART-A

Answer all the Questions

10X2=20

1. What is an 'Insurance Contract'?
2. Specify any two reasons that 'Insurance is not a Gambling'.
3. Mention any two cases in which the Doctrine of 'Causa Proxima' is observed in 'Life Insurance'?
4. When does an 'Insurable Interest' arise in 'Life Insurance'?
5. Under what Circumstance, 'Physical Hazard' may occur in 'Fire Insurance'?
6. Why is 'Double Insurance' necessary in 'Fire Insurance'?
7. State any four types of 'Marine Perils'.
8. Is premium of 'Marine Insurance' returnable by agreement? If so, under what condition?
9. List out the three parts of a proposal form in 'Motor Insurance'.
10. Why is an employer not liable to pay compensation to his workmen u/s 3 of the Workmen's Compensation Act, 1923?

PART -B

ANSWER ANY FOUR QUESTIONS

4X10=40

11. Explain the importance of Insurance to Society and Government.
12. State and explain the difference between 'Life Insurance' and 'General Insurance'.
13. What are the essential features of 'Life Insurance Contract'?

14. Briefly explain the tasks of the assessor in 'Fire Insurance'.
15. Classify and explain the important warranties in 'Marine Insurance'.
16. Specify and explain any five types of 'Marine Insurance Policies'.
17. Write a brief note on 'Personal Accident Insurance'.

PART - C

ANSWER ANY TWO QUESTIONS

2X20=40

18. Describe the types of Endowment Policies in 'Life Insurance'.
19. Explain the kinds of Policy Conditions in 'Fire Insurance'.
20. State and explain the clauses which are incorporated in a 'Marine Insurance' Policy.
21. Discuss the principles of a 'Contract of Insurance'.

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