

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

THIRD SEMESTER – APRIL 2018

16UCO3MC02– BUSINESS LAW-II

Date: 07-05-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer ALL Questions. All Questions carry equal marks.

(10 * 2 = 20 Marks)

1. What is meant by 'Breach of Contract'?
2. What do you understand by 'Discharge of Contract'?
3. What is meant by 'Contract of Guarantee'?
4. Define 'Bailment'.
5. What is meant by 'Agency by Estoppel'?
6. Who is a Special Agent?
7. Who is an Unpaid Seller?
8. Define 'Condition'.
9. What do you understand by 'Common Carrier'?
10. What is complaint?

PART – B

Answer any FOUR Questions. All Questions carry equal marks. (4 * 10 = 40 Marks)

11. Briefly explain the remedies available to the affected party in case of Breach of Contract.
12. What are the types of Guarantee? Explain.
13. Discuss the different modes by which an Agency may be created.
14. What do you understand by 'Caveat Emptor'? What are its exceptions?
15. Distinguish between the following:
 - a. Indemnity and Guarantee.
 - b. Bailment and pledge.
16. Explain the functions of state level consumer Disputes Redressal commission.
17. What are the differences between Bill of lading on Charter party?

PART – C

Answer any TWO Questions. All Questions carry equal marks. (2 * 20 = 40 Marks)

18. Discuss the rights and duties of the buyer and seller in a contract of sale.
19. Describe the duties and rights of Bailor and Bailee?
20. Discuss the different modes by which the contract may be discharged.
21. What are duties and rights of Principal and Agent? Explain.
