

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

SECOND SEMESTER – APRIL 2018

CO 2503– BUSINESS LAW - I

Date: 26-04-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer all the question:

(10x2=20)

1. Define void agreement.
2. Define void contract.
3. What is specific offer?
4. Define consideration.
5. What do you mean by free consent?
6. Who is competent to enter into a valid contract?
7. What do you mean by Quasi Contract?
8. What are contingent contracts?
9. What is meant by attempted performance?
10. What does assignment of a contract mean?

PART – B

Answer four questions only:

(4x10=40 Marks)

11. Explain the classification of contracts according to formation and performance.
12. Explain rules relating to offer.
13. Differentiate between Misrepresentation and Mistake.
14. When is the object of the agreement considered unlawful?
15. Explain the rules regarding performance of reciprocal promises.
16. Explain the rules regarding the time and place of performance.
17. Explain the rules relating to Quasi – contracts.

PART – C

Answer any two questions only:

(2x20=40 Marks)

18. Explain essentials elements of valid contract.
19. Discuss the exceptions to the rule, 'A contract without consideration is void'.
20. Examine the rules relating to agreements with minors.
21. a. Explain the essentials of Fraud.
b. Explain the various types of mistakes.
