

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

THIRD SEMESTER – APRIL 2018

CO 3500– BUSINESS LAW - I

Date: 05-05-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART-A

Answer ALL the questions, all questions carry equal marks.(10 x 2 = 20 Marks)

1. Define Contract.
2. What is meant by Agreement?
3. What do you understand by Capacity of parties under Contract Act 1872?
4. Define acceptance.
5. What is 'contingent contract'?
6. What is quasi contract?
7. Define performance of contract.
8. What is meant by breach of contract?
9. Who is a Sub-agent?
10. Define Pledge.

PART-B

Answer any FOUR questions. All questions carry equal marks.(4 x 10 = 40 Marks)

11. Explain the types of quasi-contracts.
12. What are the essentials of a valid offer? Explain.
13. Distinguish between
 - a) Fraud and misrepresentation.
 - b) Coercion and undue influence.
14. What are the different types of damages awarded for the breach of contract? Explain.
15. Who is finder of goods? What are his rights?
16. What are the classifications of Agents? Explain.
17. What are the essentials fraud and coercion?

PART-C

Answer any TWO questions. All questions carry equal marks.(2 x 20 = 40 Marks)

18. What do you mean by contract? Discuss the essentials of a valid contract?
19. What is consideration? What are the legal rules for consideration? Explain.
20. Explain the various modes of discharge of contracts.
21. a) Explain the rights of pawner and pawnee.
b) List out and explain the essentials of bailment and pledge.
