

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

THIRD SEMESTER – APRIL 2018

CO 3503– BUSINESS LAW - II

Date: 07-05-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART - A

Answer ALL the questions

(10 x 2 = 20 Marks)

1. Define 'Bailment'.
2. Define 'Pledge'
3. What is meant by discharge of contract?
4. Who is called sub agent?
5. What is meant by hire purchase agreement?
6. Who is called unpaid seller?
7. Define bill of lading.
8. What is meant by Charter Party?
9. How is Central Consumer Protection Council established?
10. What is Unfair Trade Practice?

PART - B

Answer any FOUR questions only:

(4 x 10 = 40 Marks)

11. Explain the rights of the indemnity holder.
12. Describe the rights and duties of a bailor.
13. How are the agents classified? Explain each of them.
14. Examine the duties & Rights of a common carrier.
15. Write a detailed note on contract of affreightment.
16. Differentiate 'Sale' from 'Agreement to Sell'.
17. What are the objectives of Consumer Protection Act? Give a Brief note on the Consumer Rights.

PART - C

Answer any TWO questions only:

(2 x 20 = 40 Marks)

18. Examine the circumstances for discharge of surety.
19. What is meant by breach of contract? Discuss various remedies available for breach of contract.
20. Discuss in detail the 3 tier Structure of Consumer Grievance Redressal Mechanism.
21. Describe the Implied conditions with Suitable examples under the Sale of Goods Act. 1930.
