

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.Com.DEGREE EXAMINATION –COMMERCE**

**FOURTH SEMESTER – APRIL 2018**

**CO 4504– COMPANY LAW**

Date: 09-05-2018  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**SECTION – A**

**Answer ALL questions:**

**(10x2=20)**

1. What is “Separate Legal Entity”?
2. What is “lifting the Corporate veil”?
3. What is a “One-Man Company”?
4. What is a “foreign Company”?
5. What are “Provisional Contracts”?
6. What is “MCA-21”?
7. What are the categories of “Ultra – Vires Acts”?
8. What is “Doctrine of Indoor Management”?
9. What is “Shelf Prosepectus”?
10. What is a “Share Warrant”?

**SECTION – B**

**Answer any FOUR questions:**

**(4x10=40)**

11. Explain the concept of “Separate Legal Entity”. Bring out the important aspects as discussed in “Salomon vs Salomon & Co.
12. Explain the provisions of law governing “Holding and Subsidiary” Company relationship.
13. What is “Certificate of Incorporation”? What are the legal effects of obtaining a Certificate of Incorporation?
14. What are the important points to be kept in mind while altering the Articles of Association?
15. What are the disclosures to be made in the prospectus as per SEBI guidelines?
16. What re the highlights of ‘MCA – 21’ Scheme?
17. Define a private Company. What are the restrictions imposed on a private Company by its Articles of Association?

**SECTION – C**

**Answer any TWO questions:**

**(2x20=40)**

18. Define the term “Company”. Discuss in detail the characteristics of a Company.
19. Define a “promoter.” Describe their main functions.
20. What are the exceptions to the doctrine of Indoor Management? Explain with relevant case laws.
21. What are the types of “Share Capital”? Explain the Provisions of the Act regarding alteration of Share Capital?

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