



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**FIFTH SEMESTER – APRIL 2018**

**CO 5400- INSURANCE**

Date: 08-05-2018  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART – A**

Answer **ALL** questions

(10x2= 20 Marks)

Briefly explain the following concepts:

1. Annuity
2. Surrender value
3. Double insurance
4. Actuary
5. Nomination
6. Perils of sea
7. Valued policy
8. Hull insurance
9. Marine losses
10. Seaworthiness

**PART – B**

Answer any **FOUR** questions.

(4x10= 40 Marks)

11. What are the functions of insurance?
12. How do insurance companies invest their funds?
13. What are the bases of calculating surrender value? Explain.
14. Enumerate the conditions of fire insurance.
15. Classify the motor insurance policies in detail.
16. What are the various policies used under personal accident policy? Explain
17. Discuss the term of 'Marine perils'.

**PART - C**

Answer any **TWO** questions

(2x20 = 40 Marks)

18. Describe the various principles of insurance contract.
19. Explain different types of life policies.
20. Explain the various kinds of fire insurance policies.
21. Elucidate various clauses in marine insurance policy.

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