

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com.DEGREE EXAMINATION –COMMERCE

SIXTH SEMESTER – APRIL 2018

CO 6607– AUDITING

Date: 02-05-2018

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

PART A

ANSWER ALL THE QUESTIONS

(10X2=20)

1. Explain the term auditing.
2. Explain interim audit.
3. What is an audit note book?
4. State the meaning of internal control.
5. What is vouching?
6. What is impersonal ledger?
7. What are contingent assets?
8. What is patent?
9. What are secret reserves?
10. State the importance of auditor's report.

PART B

ANSWER ANY FOUR QUESTIONS

(4X10=40)

11. Explain the essentials of test checking.
12. Enumerate the various types of audit working papers.
13. What are the points to be noted while vouching?
14. Explain the various types of audit report.
15. Distinguish between vouching and verification.
16. Explain the various classifications of reserves.
17. What are the various types of internal control? Explain

PART C

ANSWER ANY TWO QUESTIONS

(2X20=40)

18. Explain in detail the objectives of auditing.
19. Discuss the various classification of audit.
20. Explain the internal check with regard to wages and Sales in detail.
21. Describe the rights and duties of an auditor.
