



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**FOURTH SEMESTER – APRIL 2019**

**16/17UCO4ES12– EXIM PROCEDURE AND FOREX MANAGEMENT**

Date: 08-04-2019  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART A**

**ANSWER ALL THE QUESTIONS:**

**10X2 = 20 Marks**

1. What is meant by dual exchange rate system?
2. Write note on “economic exposure”.
3. What is meant by Forward market?
4. Write note on FPI
5. What is meant by currency swaps?
6. How direct exporting is conducted?
7. What is a consular invoice?
8. Who issues bill of lading?
9. What is a letter of credit?
10. What is a haram certificate?

**PART B**

**ANSWER ANY FOUR QUESTIONS:**

**4X10 = 40 Marks**

11. Explain the important objectives of exchange control.
12. What flexible exchange rate system? What are its merits and demerits?
13. Explain the functions and of ECGC.
14. What is translation exposure? How is it managed?
15. What are the rights and duties of a customs house agent?
16. What documents must be filed for claiming duty drawback?
17. How is pre-shipment inspection carried out?

**PART C**

**ANSWER ANY TWO QUESTIONS:**

**2X20 = 40 Marks**

18. Explain the merits and demerits of Foreign Direct Investment.
19. What is ARE document? Explain the procedure for paying excise duty for clearing export cargo.
20. Explain post-shipment credit.
21. Explain the important features of the Export-Import policy of 2015-2020. In this context can you explain the merchandise export form India scheme (MEIS).

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