



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – GENERAL

FIRST SEMESTER – NOVEMBER 2016

16UCO1MC02 – BUSINESS ENVIRONMENT

Date: 07-11-2016

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

PART – A

ANSWER ALL THE QUESTIONS:

(10 x 2 = 20 marks)

1. What is meant by “Business Environment”?
2. List out the economic objectives of Business.
3. Define ‘Fiscal Policy’.
4. What are the basic objectives of economic planning?
5. Mention any 4 fundamental rights of all citizens.
6. Is Government playing a promotional role in business of developing countries?
7. What is Monoistic Society?
8. What is meant by culture?
9. Define ‘Globalisation’.
10. What is ‘Uruguay round’?

PART – B

ANSWER ANY FOUR QUESTIONS:

(4 x 10 = 40 marks)

11. Analyse the impact of technology on Business.
12. Explain the functions of Economic System.
13. What is mixed economy? Explain the merits of mixed economy.
14. Elaborate the features of socialism.
15. Explain about foreign culture on business.
16. Bring out the advantages and disadvantages of Globalisation.
17. Brief about General Agreement on Trade and Tariffs (GATT).

PART – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40 marks)

18. Elaborate the various classification of Business Environment.
19. What is Capitalism? Explain its merits and demerits in detail.
20. Explain the Social Responsibility of business towards the community.
21. Bring out the impact of Globalisation in India.
