



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**SECOND SEMESTER – NOVEMBER 2016**

**CO 2503 - BUSINESS LAW - I**

Date: 14-11-2016  
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

**Section-A**

**Answer all the questions:-**

**(10 x 2 = 20marks)**

1. Define the term Contract.
2. What is unilateral contract?
3. Briefly explain “An Invitation to offer”.
4. What do you mean by the ‘expression communication of acceptance’?
5. Who are competent to contract under Indian Contract Act, 1872?
6. What is ‘Mistake’?
7. Explain the term ‘Quasi Contract’?
8. What do you mean by Contingent Contract?
9. Define ‘performance of contract’?
10. Write short note on Joint Promises.

**Section-B**

**Answer any four questions**

**(4 x 10 = 40marks)**

11. “All contracts are agreements but all agreements are not contracts”. Explain.
12. “A contract without Consideration is void” – what are the exceptions to this Rule?.
13. What do you mean by ‘Undue Influence’? How does it differ from Coercion?
14. Discuss the doctrine of public policy.
15. Compare contingent contract with wagering agreement.
16. What are the various kinds of damages?
17. What is the law regarding time and place for performance of Contract?

**Section-C**

**Answer any two questions**

**(2 x 20 = 40marks)**

18. “An agreement enforceable by law is a Contract”. Comment. Discuss the essentials of a valid contract in brief.
19. Explain in detail the various types Contracts.
20. What is quasi contract? State the circumstances in which quasi contractual obligation arise.
21. What is tender? What are the elements of a valid Tender?

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