



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2016

CO 3503 – BUSINESS LAW - II

Date: 04-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer ALL Questions. All Questions carry equal marks.

(10 x 2 = 20 Marks)

1. Define 'Bailment' under the Indian Contract Act, 1872.
2. What is meant by 'Contract of indemnity'?
3. What is meant by 'Agency by Necessity'?
4. What do you understand by 'Quantum Meruit'?
5. What is meant by 'Auction Sale'?
6. What is meant by 'Condition' under the Sale of Goods Act, 1930?
7. What is 'Contract of affreightment'?
8. What do you understand by 'Common Carrier'?
9. Define a 'Consumer' under the Consumer Protection Act, 1986.
10. What do you understand by 'Restrictive Trade Practice'?

PART – B

Answer any FOUR Questions. All Questions carry equal marks.

(4 x 10 = 40 Marks)

11. What are the rights of Pawner and Pawnee?
12. What are the different modes by which the agency may be terminated?
13. What are the essential elements of a Contract of Sale?
14. Distinguish between a Bill of Lading and a Charter Party.
15. What are the objectives of Consumer Protection Act, 1986?
16. What are the differences between a contract of indemnity and a contract of guarantee?
17. What do you understand by 'Caveat Emptor'? What are its exceptions?

PART – C

Answer any TWO Questions. All Questions carry equal marks.

(2 x 20 = 40 Marks)

18. What are the duties and rights of 'Bailor' and 'Bailee'?
19. What are the remedies that are available to the affected party in the case of Breach of Contract?
20. What are the rights of an Unpaid Seller?
21. a. What are the circumstances under which a person is disqualified to be appointed as a member of the national consumer redressal commission?
b. What are the duties and rights of Common Carrier?

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