



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

FOURTH SEMESTER – NOVEMBER 2016

CO 4504 - COMPANY LAW

Date: 16-11-2016
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART –A

ANSWER ALL QUESTIONS:

(10 X 2 = 20 marks)

1. Define Joint Stock Company.
2. Explain the term Common Seal.
3. What is meant by Incorporation?
4. Company limited by guarantee-Explain.
5. What is meant by Unlimited Company?
6. What is doctrine of constructive notice?
7. What is capital clause?
8. Define the term share.
9. What is prospectus?
10. What is 'Reserve capital'?

PART- B

ANSWER ANY FOUR QUESTIONS:

(4 X 10 = 40 marks)

11. 'Lifting of Corporate Veil'-Explain.
12. Explain the characteristics of a company.
13. What is the role of promoters?
14. State the contents of Articles of Association.
15. Explain the doctrine of ultra virus.
16. Short note on 'Statement in lieu of Prospectus'.
17. Explain the kinds of share capital.

PART- C

ANSWER ANY TWO QUESTIONS:

(2 X 20 =40 marks)

18. What are the advantages of incorporation of a company?
19. Briefly explain the different steps involved in the formation of a public company.
20. Point out the differences between memorandum of association, and articles of association.
21. Explain the contents of prospectus.
