



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

SIXTH SEMESTER – NOVEMBER 2016

CO 6616 – LEGAL ASPECTS OF SMALL BUSINESS

Date: 16-11-2016

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART- A

Answer ALL Questions:

(10 x 2 = 20)

1. Define Partnership.
2. What is meant by Partnership Deed?
3. What is the maximum daily working hour for an Adult?
4. What is spread over time?
5. What is licensing?
6. Who is an Adult?
7. What do you mean by Executive Compensation?
8. What is 'Minimum Wage'?
9. Who is an Employee?
10. What is tax evasion?

PART- B

Answer any FOUR Questions:

(4 x 10= 40)

11. State the essential elements of Partnership Firm.
12. Discuss the consequences of non-registration of a firm.
13. What are the objectives of Minimum Wages?
14. What are the objectives of Licensing?
15. Explain the rules relating to Welfare Measures.
16. Discuss the elements of a good Wage Plan.
17. Discuss the various ways of Dissolution of a firm.

PART- C

Answer any TWO Questions:

(2 x 20= 40)

18. Discuss various types of Partnership with suitable examples.
19. Discuss the procedure laid down under the Minimum Wages Act 1948 for fixing and revising minimum wages.
20. Explain the various packages and incentives available to MSME's.
21. Discuss in detail the rules relating to the health of workers.
