



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2017

16UCO3MC02 – BUSINESS LAW-II

Date: 07-11-2017

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer ALL the questions:

(10 X 2 = 20 MARKS)

1. What do you mean by discharge of contract?
2. What is breach of contract?
3. Define contract of indemnity.
4. Who is called pawnor and pawnee?
5. Define the term agency.
6. Who may be an agent?
7. What is meant by caveat emptor?
8. List out the essential elements of contract of sale.
9. What are the rights of the consumers?
10. Define contract of affreightment.

PART –B

Answer any FOUR questions:

(4x 10= 40 Marks)

11. Explain the scope of contract of indemnity.
12. How the bailment is classified?
13. Bring out the relationship between principal and third parties.
14. Explain the rights and duties of a buyer.
15. Examine the rules regarding delivery of goods.
16. Outline the Objectives of Consumer Protection Act.
17. Examine the duties and rights of a common carrier.

PART –C

Answer any TWO questions:

(2x 20= 40 MARKS)

18. Describe the various modes of discharge of contract.
19. Elaborate the different modes of discharge of surety.
20. Differentiate between Sale and Hire Purchase Agreement.
21. How can an Agency relationship be terminated?
