



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – COMMERCE**

**FIRST SEMESTER – NOVEMBER 2017**

**CO 1503 – BUSINESS ENVIRONMENT AND ETHICS**

Date: 04-11-2017

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

**PART-A (10 \*2 = 20 Marks)**

**Answer all the question**

1. Define the term Business.
2. What is legal environment?
3. What is mixed economy?
4. Short note on social system.
5. Explain “Right to Freedom”.
6. Give the meaning of the term “Taxation”.
7. Define social responsibilities of business.
8. What do you mean by business ethics?
9. Give examples for ethical practise in business.
10. What do you meant by Globalization?

**PART-B (4 \*10 = 40 Marks)**

**Answer any four questions**

11. Explain the importance of Business environment.
12. Discuss the Environment Analysis Process.
13. Explain the difference between monetary and fiscal policy.
14. Explain the role of government in business.
15. Explain the relation between business and society.
16. Briefly discuss the need and types of Business ethics.
17. Outline the major objectives of WTO.

**PART-C (2 \*20 = 40 Marks)**

**Answer any two questions**

18. Define business environment. Explain the types of Business Environment.
19. What are the economic reforms brought-out in New Economic policy, 1991? Explain.
20. Discuss the fundamental duties and rights under the constitution of India.
21. Explain in detail the impact of Globalization on India.

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