



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G DEGREE EXAMINATION – ECO., BUSI.ADMIN.,B.COM.CORP.,

COMP.SCI., & MATH.

THIRD SEMESTER – NOVEMBER 2017

CO 3205 - INSURANCE

Date 15-11-2017
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

SECTION-A

Answer ALL the Questions:

(10 x 2 = 20 Marks)

1. What is insurance?
2. Who is called reinsurer?
3. How is insurance different from assurance?
4. What is an annuity policy?
5. What is general insurance?
6. State the meaning of insurable interest in fire insurance contract.
7. What is the object of average clause in a fire insurance policy?
8. Mention the reason why is inchmaree clause inserted in a marine insurance policy.
9. What is voyage policy?
10. State any two benefits of personal accident insurance.

SECTION-B

Answer any FOUR Questions:

(4 x 10 = 40 Marks)

11. Briefly explain the principles of insurance contract.
12. State and explain the differences between life insurance and general insurance.
13. What are the legal provisions relating to payment of claims in case of life insurance?
14. Specify and explain the steps for settlement of fire insurance claims.
15. Explain briefly the implied conditions in fire insurance.
16. State and explain the process of calculation of premium for life insurance.
17. Explain the importance of motor-insurance policy.

SECTION-C

Answer any TWO Questions:

(2 x 20 = 40 Marks)

18. Discuss the importance of insurance to society, individuals, business and government.
19. Analyze in detail the various types of Life Insurance Policies.
20. Describe the policy conditions inserted in Marine Insurance Contract.
21. Classify and explain the different types of Fire and Marine Insurance Policies.
