



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G., DEGREE EXAMINATION - STAT. , HIST., BBA., & B.COM. CORP.

FOURTH SEMESTER – APRIL 2017

EC 4206 - BASIC ECONOMICS

Date: 29-04-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART - A

Answer any FIVE in about 75 words each

(5 X 4 = 20)

1. Write a brief note on Giffen and Veblen goods?
2. State RBI definition of money supply.
3. List out the different types of money.
4. What is meant by Tax?
5. State the formula to calculate GDP at factor cost.
6. What is meant by deflation?
7. What is meant by deficit financing?

PART - B

Answer any FOUR in about 250 words each

(4 X 10 = 40)

8. Enumerate the determinants of demand.
9. Highlight the features of monopoly.
10. Briefly explain different phases of trade cycle.
11. Explain various short run cost and revenue curves.
12. What is inflation? Briefly explain the types of inflation.
13. Highlight the functions of commercial banks.
14. What is public debt? State and explain the classification of Public debt.

PART - C

Answer any TWO in about 900 words each

(2 X 20 = 40)

15. Describe short-run price and output determination under perfect competition.
16. Discuss the methods to calculate national income and the difficulties in computing the same.
17. Elucidate the role and functions of Reserve bank of India
18. What is meant by public revenue? Explain briefly the main sources of public revenue.

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