



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2017

EC 4808 - PUBLIC ECONOMICS - II

Date: 18-04-2017
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5X4=20 marks)

1. What is meant by functional finance?
2. What are the objectives of fiscal policy?
3. State the distribution of legislative powers between the Union and State Governments.
4. What are the important functions of municipalities?
5. Mention any four taxes levied by the State Government in India.
6. What is meant by primary deficit?
7. What is excess burden?

PART –B

Answer any FOUR questions in about 300 words each:

(4X10=40 marks)

8. Bring out the role of fiscal instruments in developed economies.
9. Write a note on Classical, Intermediate and Keynesian range under monetary policy.
10. What are the main sources of revenue for the municipalities?
11. Highlight the major recommendations of the Twelfth Finance Commission in India.
12. Explain the effects of deficit financing in India.
13. Analyze the L.K.Jha Committee report in India.
14. Diagrammatically explain the measures of incidence of taxation.

PART –C

Answer any TWO questions in about 1200 words each:

(2X20=40 marks)

15. Discuss the role of pump priming policy in achieving economic stability.
16. Describe the recommendations of the Fourteenth Finance Commission in India.
17. Examine the report of the tax reforms committee in India.
18. Diagrammatically explain the expansionary mix of monetary and fiscal policy.