

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A.DEGREE EXAMINATION –ECONOMICS

THIRD SEMESTER – APRIL 2018

16UEC3MC01- MICRO ECONOMIC - II

Date:03-05-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any FIVE questions in about 75 words each:

(5 x 4 = 20 marks)

1. What are the sources of Monopoly power?
2. Explain price discrimination under Dumping.
3. What do you mean by Collusive Oligopoly?
4. Write a short note on Marginal Revenue Product.
5. Explain the various characteristics of Monopsony.
6. Distinguish between rent and quasi-rent.
7. What do you mean by general equilibrium?

PART – B

Answer any FOUR questions in about 250 words each:

(4 x 10 = 40 marks)

8. Explain the various types of price discrimination.
9. Suggest suitable measures to control and regulation of Monopoly.
10. List out the various characteristics of Oligopoly.
11. Discuss briefly how labour is exploited under different market situations?
12. Critically examine the modern theory of rent.
13. Explain how profit is determined under perfect competition.
14. Briefly explain the Walrasian general equilibrium.

PART C

Answer any TWO question in about 900 words each:

(2 x 20 = 40 Marks)

15. Explain how price and output is determined under Monopoly.
16. Summarize the salient features of the sweezy model of kinked demand curve.
17. Critically examine the modern theory of distribution.
18. Briefly explain the Keynesian theory of interest.
