



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2018

EC 5403- LABOUR ECONOMICS

Date: 10-05-2018
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART - A

Answer any FIVE questions in about 75 words each.

(5×4=20 marks)

1. Define Labour.
2. Distinguish between real wages and nominal wages.
3. State the subsistence theory of wages.
4. Define the term 'trade union'.
5. What is meant by collective bargaining?
6. Distinguish between strikes and lock out.
7. Define Social Security.

PART - B

Answer any FOUR questions in about 250 words each.

(4×10=40 marks)

8. "Labour is a unique factor of production" – Elucidate.
9. Explain the marginal productivity theory of wages.
10. Write a short note on living wage, fair wage and minimum wage.
11. Briefly explain the various types of Trade Unions.
12. Give an account of the various reasons for Strikes.
13. Bring out the preventive and settlement methods of industrial disputes.
14. Enumerate the Public Provident Fund Act, 1968.

PART – C

Answer any TWO questions in about 900 words each.

(2×20=40 marks)

15. Discuss the determinants of the demand for labour and supply of labour.
16. Examine in detail the factors affecting the growth of Trade Unionism in India.
17. Analyse the economic and non economic causes for industrial disputes.
18. Comment on the Social Security Measures in India.
