LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G. DEGREE EXAMINATION – **ALLIED**

FIRST SEMESTER – **APRIL 2022**

16/17/18UEC1AL01 – BUSINESS ECONOMICS

Date: 27-06-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART-A

Answer any FIVE questions in about 75 words each. (5 x 4 = 20 Marks)

1. State the determinants of supply.
2. What is meant by cross elasticity of demand?
3. Write a brief note on propensity to consume.
4. Define NNP at factor cost.
5. What is meant by deflation?
6. State the forms of metallic money.
7. Differentiate between developmental and non-developmental expenditure.

PART-B

Answer any FOUR questions in about 250 words each. (4x 10 = 40 Marks)

8. Highlight the features of Monopolistic competition.
9. Explain the various short run cost curves.
10. Briefly explain the concept of National Income.
11. Enumerate the functions of Commercial Banks.
12. Explain the types of inflation.
13. Explain the qualitative instruments of credit control.
14. State and explain the different types of budget deficit.

PART-C

Answer any TWO questions in about 900 words each. (2x 20 =40 Marks)

15. Explain the short- run price output determination in a perfectly competitive market.
16. Enumerate the methods and difficulties of calculating National Income.
17. Discuss the functions of Reserve Bank of India.
18. Describe the merits and demerits of direct tax.

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