

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2022

16/17/18UEC5MC02 – FISCAL ECONOMICS

Date: 16-06-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART A

Answer any FIVE questions in about 75 words each.

(5 × 4 = 20 marks)

1. Define Public Finance.
2. Enumerate the Fiscal tools.
3. State the principal of Maximum Social Advantage.
4. Distinguish between plan and non – plan expenditure.
5. What is meant by special assessment?
6. Write a short note on Taxable Capacity.
7. Differentiate between impact and incidence of tax.

PART B

Answer any FOUR questions in about 250 words each.

(4 × 10 = 40 marks)

8. Discuss the objectives of Public Finance.
9. Articulate the scope of Public Finance.
10. Analyze Dalton's version of principal of Maximum Social Advantage.
11. Explain the main causes of rapid growth of public expenditure in India.
12. Bring out the canons of Taxation.
13. Examine the sources of Public Revenue.
14. Write a note on the Concentration theory of shifting and incidence of taxes.

PART C

Answer any TWO of the following questions in about 900 words.

(2 × 20 = 40 marks)

15. Compare Public and Private Finance.
16. Appraise Musgrave's views on the Principle of Maximum Social Advantage. Discuss the feasibility of its application in current times.
17. Discuss the effects of Taxation on Production and Distribution.
18. Examine the Modern Theory of Shifting and Incidence using suitable graphs.

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