

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



M.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2022

PEC 4502 – PUBLIC FINANCE - II

Date: 17-06-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

Answer any FIVE questions in about 75 words each.

(5X4=20 marks)

1. State the classical concept of fiscal policy.
2. List out the growth models applicable to fiscal theories.
3. Write a short note on intermediate range in monetary policy.
4. What are the threefold distribution of legislative powers between the Central and State Government?
5. Write a short note on Panchayat Samithi.
6. What is meant by deficit finance?
7. Distinguish between shifting and incidence of tax.

PART – B

Answer any FOUR questions in about 300 words each.

(4X10=40 marks)

8. Explain the role of functional finance during depression.
9. Diagrammatically explain the classical and Keynesian range in fiscal policy.
10. Bring out the recommendations of the Thirteenth Finance Commission in India.
11. What are the functions and sources of revenue of the Municipal Corporations?
12. Write a short summary on Tax Reforms in India.
13. Briefly explain the modern theory of shifting.
14. What are the causes of deficit finance in India?

PART – C

Answer any TWO questions in about 1200 words each.

(2X20=40 marks)

15. Discuss the role of Compensatory finance in achieving economic stability in India.
16. Describe the recommendations of the Fifteenth Finance Commission.
17. Examine the effectiveness of monetary and fiscal policy in terms of IS-LM functions.
18. Analyze the concentration and diffusion theory of shifting of tax.

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