LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

U.G. DEGREE EXAMINATION – **ALLIED OPTIONAL**

FOURTH SEMESTER – **APRIL 2022**

UEC 4401 – COMPARITIVE ECONOMICS SYSTEM

Date: 27-06-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Answer any **FIVE** questions in 75 words each (5 x 4 = 20 Marks)

1. What is meant by neoliberalism?
2. Define Command economy.
3. List down four major types of economic systems
4. Write a short note on economic crisis.
5. Define Sustainable development.
6. What is meant by Collective capitalism?
7. State four coutries which follow Capitalist economy and Socialist economy.

PART - B

Answer any **FOUR** questions in 250 words each (4 x 10 = 40 Marks)

8. Enumerate the functions of an economic system.
9. Compare and contrast Capitalism and Socialism and state your preference.
10. Explain the features of the USA as a capitalist economy.
11. Analyze the education system in the command economy Cuba.
12. How is Market socialism different from Democratic socialism? Explain in detail.
13. Define Globalization. Briefly explain the impact of globalization on economic systems.
14. Enumerate the characteristics of Mixed Economy.

PART – C

Answer any **TWO** question in 900 words each (2 x 20 = 40 Marks)

15. Elucidate the factors influencing the performance evaluation of an economic System.
16. Summarize the achievements and shortcomings of the Capitalist economy.
17. Explain the features of the USSR Economy and reasons that led to the collapse of that economy.
18. Elucidate the emerging challenges in the Indian Economy.

&&&&&&&&&&&