



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.A. DEGREE EXAMINATION – ECONOMICS**

**FIRST SEMESTER – NOVEMBER 2017**

**17/16UEC1MC01 – EVOLUTION OF ECONOMIC IDEAS**

Date: 06-11-2017

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

**PART – A**

**(5X4=20 Marks)**

**Answer any FIVE Questions not exceeding 75 words each:**

1. Mention the various approaches in Economic thought.
2. Point out the Hebrew contribution to Economic thought.
3. What are the theoretical aspects Physiocracy?
4. What is the contribution of T.R. Malthus in the evolution of economic ideas?
5. State the Marxian doctrine of Surplus Value.
6. Write a note on Say's law of market.
7. Comment on J.S.Mill's contribution to the Theory of Value.

**PART – B**

**(4X10=40 Marks)**

**Answer any FOUR Questions not exceeding 250 words each:**

8. Contrast the economic ideas of Kautilya and Valluvar.
9. Discuss the various features of Greek thought.
10. Explain any three main tenets of Mercantilism.
11. Discuss the ideas embodied in Adam Smith's Naturalism.
12. Analyse Ricardo's Theory of Value.
13. What are the characteristics of Marxism?
14. Discuss the Sen's concept of capability.

**PART – C**

**(2X20=40 Marks)**

**Answer any TWO Questions not exceeding 900 words each:**

15. Explain Kautilya's contribution to the development of economic thought.
16. Explain the various ideas of Adam Smith.
17. Explain the contribution of Karl Marx to the history of economic thought.
18. Critically examine the 'Ricardian Theory of Rent'.

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