

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**M.A. DEGREE EXAMINATION – ECONOMICS**

**THIRD SEMESTER – NOVEMBER 2019**

**17/18PEC3ES02 – INDUSTRIAL ECONOMICS**

Date: 06-11-2019  
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART – A**

**ANSWER ANY FIVE OF THE FOLLOWING IN 75 WORDS EACH**

**(5X4=20Marks)**

1. Define product efficiency.
2. What is the frame work of Industrial Economics?
3. Write a note on the transformation process between Agriculture and Industry.
4. What are the objectives of representative and equilibrium firm?
5. List out the factors influencing profit maximization of the firm.
6. State the initiatives taken by the Government through MSME.
7. State the factors hampering industrialisation

**PART – B**

**ANSWER ANY FOUR OF THE FOLLOWING IN 300 WORDS EACH**

**(4x10=40Marks)**

8. Explain the objectives and recommendations of Industrial Licensing Policy
9. Explain the problems faced by State Finance Corporation.
10. Briefly explain the operations of technical efficiency in the process of Industries
11. Elucidate the recommendations of MSME in India.
12. Critically examine Alfred's theory of Industrial Location.
13. Explain the growth and development of Large Scale Industries in India.
14. Explain the role and contribution of industrial sector since 1991

**PART – C**

**ANSWER ANY TWO OF THE FOLLOWING IN 1200 WORDS EACH**

**(2X20=40Marks)**

15. Explain the functions and achievements of Make in India initiatives.
16. Elaborate the causes and consequences of Large Scale Industries in India.
17. Explain Profit Maximization Theory of product
18. Elaborate the features and achievements of National Investment of Manufacturing Zone in India.

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