

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS
FIFTH SEMESTER – NOVEMBER 2019
EC 5505 – INTERNATIONAL ECONOMICS

Date: 31-10-2019
Time: 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions in about 75 words each:

(5 X 4 = 20 Marks)

1. What does international economics deal with?
2. State the various analytical tools of international trade.
3. Write a short note on Comparative cost advantage
4. Define Terms of Trade.
5. What are the functions of foreign exchange market?
6. Differentiate between Actual gains and Potential gains.
7. State the objectives of IMF.

PART – B

Answer any FOUR questions in about 250 words each:

(4 X 10 = 40 Marks)

8. Explain the features of international trade.
9. Describe the Adam Smith's theory of Absolute Cost Advantage.
10. Explain the various types of terms of trade.
11. Explain the factors influencing gains from trade?
12. Explain the Hybrid exchange rates.
13. Describe the functions of WTO.
14. Explain Capital Account Convertibility and Current Account Convertibility.

PART – C

Answer any TWO questions in about 900 words each:

(2 X 20= 40 Marks)

15. Differentiate between internal trade and international trade.
16. Explain Heckscher -Ohlin Theory .
17. Describe Purchasing Parity Theory.
18. Explain the impact of Globalisation in India.
