



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2022

17/18UEC5MC01 – MACRO ECONOMICS - II

Date: 21-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

SECTION – A

Answer any FIVE questions in about 75 words each.

(4 x 5=20 Marks)

1. What is meant by real sector equilibrium?
2. Derive LM Curve.
3. List out the types of inflation.
4. What are the phases of a business cycle?
5. What is meant by warranted growth rate?
6. List out the measures to control inflation.
7. What are the objectives of macroeconomic policy?

SECTION –B

Answer any FOUR questions in about 250 words each.

(10 x 4=40 Marks)

8. Derive the product market equilibrium.
9. Diagrammatically explain the Keynesian theory of Inflation.
10. Distinguish between demand-pull and cost-push inflation.
11. Diagrammatically explain the modification of Phillips Curve.
12. Explain the Schumpeter's theory of Innovation.
13. Briefly explain the Kaldor's model of Income determination through differential savings.
14. Bring out the role of monetary policy in maintaining real economic growth with stability.

SECTION –C

Answer any TWO questions in about 900 words each.

(20 x 2 =40 Marks)

15. Diagrammatically explain the General Equilibrium of IS-LM Framework.
16. Discuss the causes of inflation in India.
17. Describe the Samuelson's model of trade cycle.
18. Analyze the Harrod - Domar growth models.

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