



Date: 22-11-2022

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

Answer any FIVE of the following not exceeding 75 words each

(5X4=20 Marks)

1. What is class struggle?
2. State J.B .Say's law of market.
3. List out the features of mixed economy.
4. Point out the merits of division of labour.
5. Define Quasi rent.
6. Write a short note on 'Wealth of Nations'.
7. What is meant by Laissez faire policy?

PART – B

Answer any FOUR of the following not exceeding 250 words each:

(4X10=40 Marks)

8. Discuss the different approaches of economic thought.
9. Differentiate between Classical verses Keynesian school of thought.
10. Analyse the Classical theory of employment.
11. Explain the theory of surplus value.
12. Evaluate the economic ideas of Adam Smith.
13. Examine the Ricardian theory of rent.
14. "Supply creates its own demand"-Discuss.

PART-C

Answer any TWO of the following not exceeding 900 words each:

(2X10=20 Marks)

15. Analyse the Marshall's contribution to the theory of value and distribution.
16. Discuss the economic ideas of the Hebrews.
17. Elaborate the economic ideas of Thiruvalluvar.
18. Describe the causes and consequences of unemployment.

&&&&&&&&&&&&&&&&