



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

THIRD SEMESTER – NOVEMBER 2022

PEC 3504 – PUBLIC FINANCE -I

Date: 28-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

SECTION – A

Answer any FIVE questions in about 75 words each.

(5 x 4=20 Marks)

1. Distinguish between Public and Private Finance.
2. What is meant by market failure?
3. What do you mean by concentration effect?
4. What is meant by voter externality cost?
5. Write a short note on Net Present Value.
6. What is meant by Disinvestment?
7. Distinguish between redeemable and irredeemable debts.

SECTION –B

Answer any FOUR questions in about 300 words each.

(4 x 10=40 Marks)

8. Bring out the causes of market failure.
9. Distinguish between positive and normative public finance.
10. Explain the Political Interaction Cost Theory.
11. Diagrammatically explain the cost-benefit analysis.
12. Write a short summary on Navaratna and Maharatna Schemes.
13. Explain the objectives of Public Sector Enterprises.
14. Briefly explain the various classification of Public Debt in India.

SECTION –C

Answer any TWO questions in about 1200 words each.

(2 x 20 =40 Marks)

15. Discuss the functions of Public Finance in India.
 16. Describe the K.J. Arrow's Impossibility Theorem.
 17. Examine the various problems of Public Enterprises in India.
 18. Analyze the redemption methods of Public Debt in India.
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