LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – **ECONOMICS**

FOURTH SEMESTER – **NOVEMBER 2022**

PEC 4502 – PUBLIC FINANCE - II

Date: 03-12-2022 Dept. No. Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION – A

Answer any FIVE questions in about 75 words each. (5 x 4 =20 Marks)

1. What is meant by functional finance?
2. List out the growth models applicable to fiscal theories.
3. What are the objectives of fiscal policy?
4. State any four recommendations of Thirteenth Finance Commission.
5. List out the taxes levied by the State Government.
6. Distinguish between shifting and incidence of tax.
7. What is meant by excess burden?

SECTION –B

Answer any FOUR questions in about 300 words each. (4 x 10 =40 Marks)

8. Briefly explain the Pump Priming Policy.
9. Highlight the effectiveness of monetary policy in achieving economic stability.
10. Bring out the sources of finance and functions of Municipal Corporation.
11. Briefly explain the pattern of central government expenditure in India.
12. Write a short summary on recommendations of the Fourteenth Finance Commission.
13. Examine the recent tax reforms in India.
14. Explain the diffusion theory of shifting.

SECTION –C

Answer any TWO questions in about 1200 words each. (2 x 20 =40 Marks)

15. Discuss the arguments in favour and against of Public Works Programme in fighting Depression.
16. Analyze the Post-Keynesian framework of the integration of fiscal and monetary policy.
17. Examine the major recommendations of the Fifteenth Finance Commission in India.
18. Describe the causes and consequences of deficit financing.

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