# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**B.A.** DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – **NOVEMBER 2022**

**UEC 5503 – INTERNATIONAL ECONOMICS**

Date: 25-11-2022 Dept. No. Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

## PART-A

**Answer any FIVE questions in 75 words each:** **(5X4=20 Marks)**

1. State the significance of International Trade.
2. What is Leontiff Paradix?
3. Point out the limits of terms of trade.
4. State the meaning of Optimum Tariff.
5. Write down the importance of Purchasing Power Parity theory.
6. Mention the causes of disequilibrium in Balance of Payments.
7. List out the main items of export from India.

## PART-B

**Answer any FOUR questions in 250 words each:** **(4X10=40 Marks)**

8. Differenciate between Internal Trade and International Trade
9. Bring out the criticisms raised against Comparative advantage theory.
10. Compare the Balance of Payment and Balance of Trade.
11. Explain the types of terms of trade.
12. Examine the gains from foreign trade.
13. Point out the arguments for and against floating exchange rate.
14. Trace out the impact of Globalisation on the pattern of trade in India.

## PART-C

**Answer any TWO questions in 250 words each:** **(2X20=40 Marks)**

15. Briefly explain the need and contribution of International Trade.
16. Explain Adam Smith theory of Absolute cost advantage.
17. Explain the different exchange rate system and its advantages.
18. Evaluate the recent EXIM policy of India.

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