LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – **ECONOMICS**

SIXTH SEMESTER – **NOVEMBER 2022**

UEC 6501 – MACRO ECONOMICS - II

Date: 21-11-2022 Dept. No. Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

Q. No Answer any FIVE questions in 75 words (5 x 4 = 20 Marks)

1 What is meant by Demonstration Effect?

2 Recall the degrees of inflation.

3 Distinguish between invention and innovation.

4 What is Warranted Growth Rate?

5 State the causes for recession.

6 Give the meaning of Credit Control.

7 List out the objectives of fiscal policy.

PART – B

Answer any FOUR questions in 250 words (4 x 10 = 40 Marks)

8 Reconstruct the working of Relative Income Hypothesis.

9 Analyze the differences between Cost Push and Demand Pull Inflation

10 Explain the concept of Modified Phillip's curve.

11 Diagrammatically explain the different phases of Business Cycle

12 Discuss in brief the Hawtrey's theory of Business cycle.

13 Explain the Harrod-Domar model of Growth.

14 Elaborate the role of monetary policy in Economic Development

PART – C

Answer any TWO questions in 900 words (2 x 20 = 40 Marks)

15 Compare and contrast the working of Absolute Income Hypothesis and Life Cycle Hypothesis.

16 Elaborate the Kaldor's Model of the Trade Cycle

17 Explain the Kaldor model of growth with special emphasis on the differential saving.

18 Discuss in detail the Fiscal measures of government to maintain economic growth

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