

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**M.A. DEGREE EXAMINATION – SOCIOLOGY****SECOND SEMESTER – APRIL 2023****PSO2MC02 – ECONOMY AND SOCIETY**

Date: 04-05-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A – K1 (CO1)**Answer ALL the questions****(5 x 1 = 5)****1. Choose the right answer**

- a) Which sociologist is known for his work on "embeddedness," where economic activity is not separate from social relations and norms?
a. Karl Polanyi b. David Graeber c. Keith Hart d. Mark Granovetter
- b) Which sociologist is known for his concept of "the stranger," where a person who is both near and far can be a source of excitement and anxiety?
a. Max Weber b. Mark Granovetter c. George Simmel d. Nigel Dodd
- c) Which sociologist is known for her work on the "banality of evil," where ordinary people can participate in horrific acts under certain social and political conditions?
a. Hannah Arendt b. David Graeber c. Karl Polanyi d. Marcel Mauss
- d) Which sociologist is known for his concept of "creative destruction," where the introduction of new technologies and industries can destroy old ways of life and create new ones?
a. David Graeber b. Max Weber c. Marcel Mauss d. Joseph Schumpeter
- e) Who wrote the book "The philosophy of money"?
a. George Simmel b. Marcel Mauss c. Nigel Dodd d. Thorstein Veblen

SECTION A – K2 (CO1)**Answer ALL the questions****(5 x 1 = 5)****2. Match the following**

- a) Geert de neve - Chettiar merchants of madras city
- b) Isabelle Guerin - India's middle class
- c) Sharad Chari - We are all sondukarakar (relatives)
- d) Mattison mines - Socio-economy of debt
- e) Christiane Brosius - Fraternal capital

SECTION B – K3 (CO2)**Answer any THREE of the following in 300 words****(3 x 10 = 30)**

3. Discuss anthropologist's critique to Smith's conception of barter system?
4. How did time and work-discipline were regulated in the times of industrial capitalism?
5. Explain the concept of social embeddedness.
6. How financial risks are being dislodged as socialised risks?
7. Discuss the role of conspicuous consumption in the formation of new class identity.

SECTION C – K4 (CO3)

Answer any TWO of the following in 500 words **(2 x 12.5 = 25)**

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| 8. | Explain the notions “Vita active” and “Vita Contemplativa” according to Hannah Arendt. |
| 9. | Evaluate how money intersect and impact traditional cultures. |
| 10. | Delineate the role of stock markets and LLCs in the making of Casino Capitalism. |
| 11. | Delineate the intersection of market and patriarchy by using the case studies on Dowry practices. |

SECTION D – K5 (CO4)

Answer any ONE of the following in 750 words **(1 x 15 = 15)**

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| 12. | Simmel explains money as a “claim upon society”. Explain. |
| 13. | Discuss the key critiques of neoliberalism and their implications for labor flow and capital movement. How do these critiques relate to broader debates about globalization? |

SECTION E – K6 (CO5)

Answer any ONE of the following in 1000 words **(1 x 20 = 20)**

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| 14. | Drawing on the works of Marcel Mauss and Keith Hart, Critically examine the role and significance of gift-giving in non-market economies. |
| 15. | Critically analyse the precarity associated with the new middle class and situate your case in the theoretical plane of Modernity and Neoliberalism. |

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